

FAQs

What is the DPS Mutual Association?

The DPS Mutual Association provides financial assistance to the families of deceased employees and retirees. Since 1946, the DPS Mutual Association has been a simple and inexpensive way for us to help each other in times of need. While it may take 30 days or longer to receive a typical life insurance claim, the Mutual strives to pay a claim within 48 hours, easing the unexpected financial burden on a grieving family.

Who is eligible to become a member of the DPS Mutual Association?

All employees and retirees of DPS and the DPS Credit Union.

What is the benefit amount?

For active DPS employees, the benefit amount is \$10,000.

For DPS retirees and DPS Credit Union employees and retirees, the benefit amount is \$5,000.

How much does it cost?

The cost is \$5 a month, which equals \$60 a year.

How do I sign up?

Fill out the application using form MA-001. You can find the form under DPS Forms on the intranet. There is also a link on the website: www.dps.texas.gov/MutualFund. Fill out the form on your computer, sign electronically, and click on "Email." Or, print it out and mail to address at the bottom of the form.

When can I sign up?

Anytime!

How do I pay?

DPS active employees can pay in one of two ways:

1. Sign up for monthly payroll deduction of \$5 a month. Use form MA-002. Or,
2. Pay full amount of \$60 by check or money order at the beginning of plan year. Please see Form MA-003 for the fee schedule that shows payment amount by month enrolled.

Do I have to get a medical exam?

No. You just need to certify by your signature on the application form that you are in good health and have no knowledge of any terminal illness.