

- **The DPS Mutual Association offers membership in a life insurance fund which provides death benefits for beneficiaries of deceased members**
- **DPS and DPS Credit Union employees and retirees are eligible to join**
- **DPS employees may choose a \$5/month payroll deduction or an annual payment of \$60 by check or money order**
- **The benefit is usually paid within 48 hours after notification of member's death**
- **\$10,000 payout benefit for DPS active employees**
- **\$5,000 payout benefit for DPS retirees and DPS Credit Union employees and retirees**

## Become a Mutual Member





# For only \$5 a Month

## DPS Mutual Association

The DPS Mutual Association provides financial assistance to the families of deceased employees and retirees. This benevolent fund allows us to help each other during a time of need.

While it may take 30 days or longer to receive a typical life insurance claim, the Mutual strives to pay a claim within 48 hours, easing the unexpected financial burden on a grieving family.

*Since 1946, the  
DPS Mutual Association  
has been a simple  
and inexpensive way  
for us to help each  
other in times of need.*

## Membership Overview

### Who is eligible?

All employees and retirees of DPS and the DPS Credit Union.

### How much does it cost?

For active employees, the cost is \$5 a month through payroll deduction or an annual payment of \$60 by check or money order.

For DPS retirees and DPS Credit Union retirees and employees, the cost is \$60/year, which can be paid in three installments of \$20 each payable over the first three months of the plan year.

## Payment Options

1. DPS employees may choose a \$5 automatic payroll deduction, or
2. Make one full payment of \$60 at the beginning of the plan year, or if joining after start of the plan year, make one pro-rated payment for the year

Payment is by check or money order, payable to DPS Mutual Association and can be hand carried to the Finance Division, or mailed to:

DPS Mutual Association  
PO Box 4087  
Austin, TX 78773-0130

### How much is the benefit?

- \$10,000 for active DPS employees
- \$5,000 for DPS retirees and DPS Credit Union employees and retirees

For additional information about the Association, and to fill out the application, go to our website: [www.dps.texas.gov/dpsmutual](http://www.dps.texas.gov/dpsmutual)

The Mutual Association is here for you and is a valuable benefit that will greatly help your family in a time of crisis.

***Please join us!***



# Become a Mutual Member



- The DPS Mutual Association offers membership in a life insurance fund which provides death benefits for beneficiaries of deceased members
- DPS and DPS Credit Union employees and retirees are eligible to join
- DPS employees may choose a \$5/month payroll deduction or an annual payment of \$60 by check or money order
- The benefit is usually paid within 48 hours after notification of member's death
- \$10,000 payout benefit for DPS active employees
- \$5,000 payout benefit for DPS retirees and DPS Credit Union employees and retirees

For questions or information, visit  
[www.dps.texas.gov/MutualFund](http://www.dps.texas.gov/MutualFund)





*Caring for our DPS Family Since 1946*

For questions or information visit  
[www.dps.texas.gov/MutualFund](http://www.dps.texas.gov/MutualFund)  
or call 512-424-7388

